

August 2014 Legislative Updates

JURISDICTION	PARLIAMENT	BILL #	TITLE	GOVERNMENT/MEMBERS BILL	STATUS	EXPLANATORY NOTE
<u>Alberta</u>	28th Legislature - 2nd Session	9	<i>Public Sector Pension Plans Amendment Act, 2014</i>	Horner	Second Reading, May 5, 2014 - referred to standing committee on Alberta's Economic Future	Under section 8 of the Bill, changes would be made to pension plans, making the Management Employees Pension Plan (MEPP) more restrictive.
		10	<i>Employment Pension (Private Sector) Plans Amendment Act, 2014</i>	Horner	May 5, 2014 - referred to Standing Committee on Alberta's Economic Future.	Bill 10 applies to private sector pension plans that are solely sponsored by private sector employers. Bill 10 proposes to allow private sector plans that are solely sponsored by the employer to convert defined benefit (DB) plans into target benefit (TB) plans if the majority of plan members consent.